Small Steps to Big College Dreams A Partnership for Your Child's Future

Welcome to the NYC Kids RISE Save for College Program!

We created this scholarship and savings program to make college more accessible and achievable for every NYC public school student. Taking the first steps to save for college can be the hardest part. With the Save for College Program, we have already taken the first step together.

Enroll your child in the Save for College Program

NYC Kids RISE has automatically enrolled your child in the program. We have opened an NYC Scholarship Account for them and deposited the first \$100 into it for your child's future education. This account is invested in a 529 plan, a type of investment account specifically created to help families save for college and career training. The money in this account can be used at two-year colleges, four-year colleges, and other career training programs in New York and across the country. Visit nyckidsrise.org for more detailed information about your child's NYC Scholarship Account.

Don't miss your chance to receive \$75 in additional money for your child's education before the school year ends.

What's the Next Step? The 3 Building Blocks Starting today, you can take three more steps with NYC Kids RISE before your child completes kindergarten. These are the Building Blocks of our partnership to save for your child's future. Completing these steps will give you the opportunity to earn up to \$75 more in money for college. Register online to view your child's NYC Scholarship Account Open your own college savings account and connect it to your child's savings account. Scholarship account.

Ready to take the next step? Visit nyckidsrise.org and click "View My Account" to get started.

Here's how complete the 3 Building Blocks:



Register online to view your child's NYC Scholarship Account

- » Go to nyckidsrise.org and click "View My Account" to start the registration process.
- » If you complete this step before June 26, 2018, your child's account will receive a \$25 reward from NYC Kids RISE.
- » For more information:
 - Attend a Save for College Program Workshop.
 For a schedule of upcoming workshops, visit nyckidsrise.org" and click the red "Parent/Guardian button, or ask at your child's school.
- Call NYC Kids RISE at 833-KID-RISE (833-543-7473) for support with registering and questions about your child's scholarship account.

Why Start Saving for College Now?

Time is on your side: Starting to save for college when your child is young can make a big difference by the time your kindergartner is ready for college.

It sets your child up for success:

Research shows that children with a savings account of between \$1 and \$500 are three times more likely to enroll in college. They are also more than four times more likely to graduate.

Higher education can cost a lot:

Colleges and specialized training programs often come with big price tags.

Saving more now can mean less student debt later: Loans are part of many college financial aid packages and can take a long time to pay back.

College pays off: Students who graduate from college earn much higher salaries over their lifetimes. They are also less likely to be unemployed.



Open your own college savings account and connect it to your child's scholarship account.

- » There are many ways to save for college. Visit nyckidsrise.org/options to explore your college savings account options and choose one that makes sense for you and your family.
- » If you complete this step by connecting a college savings account to your child's scholarship account before June 26, 2018, NYC Kids RISE will deposit another \$25 into your child's scholarship account.
- » For more information:
 - Attend a Save for College Program Workshop.
 For a schedule of upcoming workshops, visit nyckidsrise.org and click the red "Parent/Guardian" button, or ask at your child's school.
- Call NYC Kids RISE at 833-KID-RISE (833-543-7473) for referrals to investing and banking specialists.
- Visit a NYC Financial Empowerment Center for free, confidential, one-on-one financial counseling to help you understand your account options and make a plan to start saving. To schedule an appointment, call 311 or visit nyc.gov/dca.



Make the first deposit into your connected college savings account.

- » Small steps add up. Visit nyckidsrise. org/start-saving for tools you can use to start saving now and make a plan to continue saving.
- » If you deposit at least \$5 into your connected college savings account before June 26, 2018, NYC Kids RISE will deposit another \$25 into your child's scholarship account.
- » For more information:
- Visit a NYC Financial Empowerment Center for free, confidential, one-on-one financial counseling to help you make a plan to save and stick to it. To schedule an appointment, call 311 or visit nyc.gov/dca.
- Attend a Save for College Program Workshop.
 For a schedule of upcoming workshops, visit nyckidsrise.org and click the red "Parent/ Guardian" button, or ask at your child's school

Invest in your child— save for college FIND OUT HOW AT nyckidsrise.org

833-KID-RISE (833-543-7473)

The NYC Kids RISE Save for College Program is a scholarship and savings program designed to make college more accessible and achievable for all NYC public school students—regardless of their family's income or immigration status. NYC Kids RISE, a nonprofit organization, manages the Save for College Program in partnership with the NYC Department of Education and the City of New York.

1234 March 2018

NYC KIDS RISE





Materials made possible in part through the support of Citi Community Development.